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AFTECH Unit of Fiserv Adds St. Vincent's Medical Center FCU to Client List

Malvern, Pa., August 9 - AFTECH, a provider of core processing to credit unions nationwide and a business unit of Fiserv, Inc. (Nasdaq: FISV), added another credit union to its Advantage ASP Client list this month. St. Vincent's Medical Center Federal Credit Union in Bridgeport, Conn., with 2,300 members, will convert to the AFTECH system in February, 2006.

St. Vincent's investment in AFTECH not only brings to the \$13 million credit union the full range of AFTECH's Advantage member service products, it allows the institution to add capabilities it doesn't already have. In addition to St. Vincent's first foray into Internet services with **aftech@net**, the credit union's members will see a wide range of electronic services, including electronic statements and forms and e-mail notification.

"The addition of St. Vincent's is a tribute by the credit union's management and board to AFTECH's ability to deliver its services effectively to a credit union of any size, and we appreciate that very much," said AFTECH President Joe Antellocy. "In addition, this transaction effectively expands AFTECH's market to include hundreds of credit unions that are – for now – small in size, but that need a core processing system that allows them to compete successfully against far larger institutions. AFTECH offers that system."

St. Vincent's President/CEO Mary Jean Ramsay said the credit union was faced with a major upgrade to its existing system to offer internet banking, one that would require a substantial investment by the credit union.

"The board of directors felt that since they were committed to spending a significant amount of money, we should research other companies in addition to our current vendor," Ramsay said. "We looked at several, and there were many factors involved in the final choice.



The leading factors were the quality of the product, pricing and previous knowledge of the AFTECH system, which finalized our decision.”

AFTECH, a unit of Fiserv, Inc., provides the Advantage core processing system to credit unions either through in-house capabilities or as an ASP, as well as best-of-breed Internet member service tools, including **aftech@net**.

Fiserv, Inc. (Nasdaq: FISV) provides information management systems and services to the financial industry, including transaction processing, business process outsourcing and software and systems solutions. The company serves more than 16,000 clients worldwide, including banks, credit unions, financial planners and investment advisers, insurance companies and agents, self-funded employers, lenders and savings institutions. Headquartered in Brookfield, Wis., Fiserv reported \$3.4 billion in processing and services revenues for 2004. Fiserv was ranked the largest provider of information technology services to the U.S. financial services industry in the 2004 FinTech 100 survey by the *American Banker* newspaper and the Financial Insights research firm. Fiserv can be found on the Internet at www.fiserv.com.

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